HSBC
The world's local bank

Fact Sheet

Payments and Cash Management

May 2010

HSBCnet

HSBCnet is a secure, convenient and cost effective online banking solution designed to improve the efficiencies of financial managers.

HSBCnet incorporates a range of products and services that encompass our Commercial business, delivering tailored financial solutions to you via the Internet. These solutions include cash management, payments, reporting, research and securities delivered to you on both a local and global scale.

The solutions are accessed online through an Internet page that is customisable by each individual user. It provides real-time access to HSBC sourced information, third party bank balances and transactions, and provides the ability to execute certain tasks that allow you to manage your liquidity across the world.

Benefits

- Gain instant access, through secure means, to details on your cash and account information regardless of location
- Minimise costs and bring efficiencies to your existing working capital management process
- Customise and personalise the internet pages to show only the content and tools relevant to you

Features

- Balance and Transaction Reporting
- International Bank accounts (HSBC Group and third party reporting)
- 180 days of historical balance and transaction information
- Drill down to further details of individual items within your statement
- Multiple payment types are available
  - Make domestic and international high value payments and domestic low value payments
  - Make inter-account transfers
  - Upload files for direct transmission of data
  - Batch payment functionality for ACH (local payments) transactions enables payments to 500 beneficiaries in a single batch
- Templates can be saved for repetitive instructions
- Request the Bank to electronically inform beneficiaries that payments instructions have been sent
- Set-up forward payments dated up to 45 days
- Access a variety of reports on your liquidity positions, and transactions information.

Access control and security

- High levels of security provided by two factor authentication through a security device
- The access control tool allows the designated HSBCnet system administrators to determine individual user access rights and entitlements, down to account level viewing and payment authorisation limits
- The number of users required to authorise payments of different values can be set to be in-line with your Bank mandate.

Please continue reading to learn more about some of the many tools available to you on HSBCnet…

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HSBCnet tols

HSBCnet offers you a variety of powerful tools that can be used to meet your global market, research, cash management, securities, trade and commercial banking needs. These tools can be split into five broad categories; administration, transactional, reporting, securities and research/analytical tools.

Here are the highlights of some of the available tools on HSBCnet (please note that depending on the country in which your account is domiciled not all tools may be available):

Administration Tools

This set of tools helps you manage all aspects of access, control and security of HSBCnet tools and services.

Account Management (AMT)

This tool is used to set individual payment limits for authorisation and also to define signature groups. AMT also allows you to change the account titles displayed in various services such as Balance and Transaction Reporting and gives you the ability to create, enquire and maintain user groups.

Activity Log Query (ALQ) and Account Services Activity Log (AQ)

ALQ provides query and audit trail data for up to the last 35 days for any activities performed by users on the Administration tool or activities performed by users relating to profile data. In addition the AQ will provide full logging of all HSBCnet services performed by individual users.

Administration Tools - Registration Status Tool (RST)

Allows a system administrator to enquire and maintain a users registration details.

Administration Tools – User Management Tool (UMT)

The UMT tool allows a system administrator to:

- View or modify a user profile
- View or modify user access levels
- Suspend, reactivate or delete a user
- Reset a user password
- Regenerate a welcome email
- Manage security devices.

Transactional Tools

These tools provide a variety of options to transfer your funds, make payments and manage your ongoing payables and receivables needs.

Payments (PYMT)

The payment tool gives you multiple options to move your money as you require and under the controls you need. With features such as recurring, forward dating and advising. These options include:

- Inter-account Transfer (IAT)
- Priority Payment (PP)
- Automated Clear House Payments (ACH Credits)
- Direct Debits (ACH Debits)
- Cashier Order and Draft Ordering

Bill Payments (BP)

The bill payment tool is only available to HSBC customers and allows you to pay one or more bills on-line. These payments are processed in real time and may be forward dated up to 45 days in advance. As with other transactable services full transaction and limit control is available.

File Upload (FLU)

This a group of tools which gives you full control over transferring a data file directly to HSBC's back office system for further processing. This file may contain a range of transactional and non-transactional details which may include ACH credits and debits and priority payments.

Time Deposit (TD)

The Time Deposit tool is a transactional tool that will allow you to:

- Place new time deposits (LCY or FCY).
- Place or change maturity instructions for existing time deposits.
- Time deposit interest rate enquiries.
- Activity tracking of deposit placements and maturity instruction.

Reporting Tools

This powerful set of tools provides complete customizable control of all your reporting needs.

Balance and Transaction Reporting (BTR)

BTR provides up to date information (including balance details and statement information) on current accounts (including savings accounts), credit cards (for Bermuda and US only), term deposits loan accounts and third party banks.

Report Writer (RW)

The report writer tool provides you the ability to create personalised reports depending on your requirements. They report writer tools has the ability to:

- Create custom online reporting
- Select data across various products and services
- Select multiple reporting criteria
- Select formats retention period and schedule generation

Report and file download (RFD)

The RFD tool is a central repository for all data reports and files that are available to you:

- Statement information
- Payment reports
- File upload reports
- Trade reports
- Securities reports

Available in either standard or customisable form, these reports or files are available in a variety of types and formats to meet your company's needs.

Payment Advising (BA)

The Advising service enables you to request the Bank to send real-time, reliable, detailed payment-related information to designated advice recipients. The recipient may be the payment beneficiary or any other kind of third party that needs information about the payment. You only need to specify the recipients and advising information during payment initiation and our solution can transmit the payment information to the recipients automatically in a straight-through processing mode.

Securities Tools

These tools provide convenient and easy access to your company's securities holdings.

eSecurities (ESEC)

The eSecurities tool provides a real time view of your company's stock portfolio positions and details of the transactions affecting the positions.

Global Liquidity Funds Portal (GLF)

Much like the eSecurities tool, the Global Liquidity Funds tools provides you access to your liquidity funds holdings, transactions and performance information.

Research and Analytical Tools

HSBCnet offers a complete range of current market commentary, trend analysis, FX forecasting and others. Many of which are on both a regional and global basis.

Other Tools

Depending on your needs and the country of domicile of your accounts, HSBCnet also offers tools on Trade and Trade Finance, access to other Global Payment Processes, country specific report and research and many others. Your Relationship Manager will be able assist you with the tools that are right for you.

Fees

For fees relating to HSBCnet and tool use, please refer to the published Tariff Guide.

Contacts

For further information please contact your Relationship Manager or the Small Business Centre at +1 441 299 5555.