

# Bermuda Managed Funds Performance Table

## HSBC Global Asset Management (Bermuda) Limited

Fund	Class	Launch Date	Total Return YTD	Total Return Apr-12	Price Month end Apr-12	Dividends Declared YTD	Calendar Year Returns				
							2011	2010	2009	2008	2007

### Managed Portfolios - World Selection (WS)

WS Cautious	AD	16-Oct-02	4.89%	-0.08%	USD 132.15	USD 0.00	-2.7%	5.8%	16.0%	-18.1%	7.1%
WS Balanced	AD	16-Oct-02	6.77%	-0.38%	USD 147.36	USD 0.00	-5.6%	7.6%	20.0%	-28.7%	8.3%
WS Dynamic	AC	12-Dec-02	9.03%	-0.68%	USD 155.46	-	-9.1%	9.8%	22.9%	-33.6%	8.9%

### Fund of Funds

Bond Class	AD	26-Jun-98	4.88%	0.61%	USD 143.17	USD 0.70	1.6%	8.2%	12.5%	-4.8%	6.5%
Equity Class	AC	26-Jun-98	11.77%	-1.09%	USD 149.20	-	-11.6%	11.6%	38.1%	-42.8%	8.1%
Alternative Class*	AC	29-Oct-99	2.07%	-0.29%	USD 190.06	-	-3.5%	4.6%	12.2%	-16.7%	13.6%

### Specialist Funds

Short Duration FI	AC	21-Mar-10	0.75%	0.15%	USD 101.72	-	0.0%	-	-	-	-
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### Corporate Money Funds

US Dollar	A	11-Dec-97	0.004%	0.001%	USD 1.00	USD 0.00004	0.01%	0.02%	0.19%	2.5%	5.0%
US Dollar	B	11-Dec-97	0.003%	0.001%	USD 1.00	USD 0.00003	0.01%	0.01%	0.16%	2.5%	5.0%
US Dollar	C	11-Jul-05	0.06%	0.02%	USD 1.00	USD 0.00058	0.13%	0.19%	0.38%	2.7%	5.2%
US Dollar	R**	01-Feb-06	0.004%	0.001%	USD 17.5124	-	0.01%	0.01%	0.05%	2.2%	4.8%
Sterling	A	02-Jul-01	0.14%	0.03%	GBP 1.00	GBP 0.00140	0.42%	0.31%	0.41%	4.9%	5.5%
Sterling	B	02-Jul-01	0.12%	0.03%	GBP 1.00	GBP 0.00124	0.37%	0.26%	0.36%	4.8%	5.4%
Sterling	R**	01-Feb-06	0.027%	0.005%	GBP 20.6282	-	0.08%	0.08%	0.19%	4.6%	5.2%
Euro	A	02-Jul-01	0.06%	0.01%	EUR 1.00	EUR 0.00061	0.70%	0.24%	0.63%	4.2%	3.8%
Euro	B	02-Jul-01	0.04%	0.003%	EUR 1.00	EUR 0.00045	0.65%	0.19%	0.58%	4.1%	3.8%
Euro	R**	01-Jan-99	0.02%	0.004%	EUR 16.0875	-	0.36%	0.08%	0.42%	3.9%	3.5%
Canadian Dollar	A	19-Dec-08	0.26%	0.06%	CAD 1.00	CAD 0.00256	0.79%	0.38%	0.36%	-	-
Canadian Dollar	B	10-Dec-08	0.24%	0.06%	CAD 1.00	CAD 0.00239	0.74%	0.33%	0.31%	-	-
Canadian Dollar	R**	01-Feb-06	0.14%	0.04%	CAD 17.2168	-	0.44%	0.18%	0.19%	2.6%	3.8%

\* Due to the availability of underlying investments' prices, data will be one month in arrears.

\*\* The former HSBC Global Cash Funds amalgamated with HSBC Corporate Money Funds, becoming Class R on 1 Feb 2006. The former HSBC Global Cash Funds, EUR Fund launched on 01 January 1999. All other currencies launched on 29 October 1993.

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Investors should be aware that performance returns are affected by market fluctuations. Investing entails risks, including possible loss of principal. Past performance is no guarantee of future performance. Investors should note that the use of derivatives and investments involving a currency other than their own will create foreign exchange exposure, which involves special risks. It is the aim of the HSBC Corporate Money Funds to preserve capital and, where applicable, to maintain a stable net asset value per share; these aims are not guaranteed. Additionally, investors should consider their investment objectives, whether or not they can assume these risks and should undertake their own appropriate professional advice. Expressions of opinion contained herein are subject to change without notice.