Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

HSBC Global Asset Management

HSBC Global Investment Funds - Economic Scale Index Japan Equity

Class AC LU0164882085

A sub-fund of **HSBC Global Investment Funds** (the "UCITS"), managed by HSBC Investment Funds (Luxembourg) S.A.

Objectives and investment policy

- The fund aims to track the HSBC Economic Scale Index Japan (the "Index").
- The fund will normally invest in equity securities (shares) of companies in the same proportions as their weighting in the Index. This is known as "full physical index replication".
- In certain circumstances the fund may not hold all of the equity securities of the Index and may hold equity securities which are outside of the Index. The fund may hold equity securities in a smaller number of companies than is in the Index, with the aim of delivering the same return as the Index. This is known as "partial physical index replication".
- The Index is made up of shares of companies in Japan. Companies are represented in the Index in proportion to their economic contribution to the economy of Japan. The approach differs from and aims to generate a higher return for a similar level of risk than the more traditional market capitalisation indices.
- Where the fund's investment in certain equity securities of the Index is restricted, it may use derivatives to meet its investment objectives.
- The fund may also use derivatives for hedging or for cash flow management purposes.
- You may sell your investment on any working day by submitting an application to the Administrator before the dealing deadline.
- Income is rolled up into the value of your investment.
- Recommendation: this fund may not be appropriate for investors who plan to withdraw their money within a period of 5 years.

Risk and reward profile

Lower risk — Higher risk

Typically lower rewards — Typically higher rewards

1	2	3	4	5	**6**	7

More about this rating

The rating is based on price volatility over the last five years, and is an indicator of absolute risk. Historical data may not be a reliable indication for the future. The value of an investment, and any income from it, may fall as well as rise, and you may not get back the amount you originally invested. The rating is not guaranteed to remain unchanged and the categorisation may shift over time. The lowest rating does not mean a risk-free investment.

Why is this fund in category 6?

Equity prices tend to fluctuate more than other asset classes as investors directly participate in underlying companies and their earnings.

Risks materially relevant not adequately captured by the SRRI

- **Exchange rate risk** Investing in assets denominated in a currency other than that of the investor's own currency perspective exposes the value of the investment to exchange rate fluctuations.
- **Derivative risk** The value of derivative contracts is dependent upon the performance of an underlying asset. A small movement in the value of the underlying can cause a large movement in the value of the derivative. Unlike exchange traded derivatives, over-the-counter (OTC) derivatives have credit risk associated with the counterparty or institution facilitating the trade.
- **Index Tracking risk** The performance of the Fund may not match the performance of the index it tracks because of fees and expenses, market opening times and regulatory constraints.
- **Operational risk** The main risks are related to systems and process failures. Investment processes are overseen by independent risk functions which are subject to independent audit and supervised by regulators.

Charges for this fund

The charges you pay are used to pay the running costs of the fund, including the marketing and distribution costs. These charges reduce the potential growth of the investment.

One-off charges taken before or after you invest	
Entry charge	5.54%
Exit charge	0.00%
Charges taken from the fund over a year	
Ongoing charge	0.95%
Charges taken from the fund under certain specific conditions	
Performance fee	None

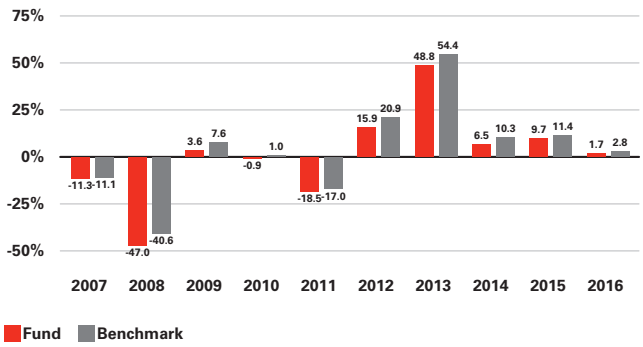
The Entry and Exit charges shown are the maximum that may be charged. In some cases you may pay less. You can obtain the actual charges from your financial adviser.

A conversion charge of up to 1% of the Net Asset Value of the Shares which are being converted may be payable to the relevant distributor.

The ongoing charges figure shown is an estimate due to the change to investment strategy.

Further information on Charges can be found in Section 2.10, "Charges and Expenses" of the full Prospectus.

Past performance



Warning: the performance returns before the change in investment objective(s) on 17/02/2015 were achieved under circumstances that no longer apply.

Past performance is not a guide to future performance; the value of your investment and any income from it can go down as well as up. The past performance of this share class is calculated in JPY.

Performance returns are based on the net asset value with distributable income reinvested. Past performance takes account of all ongoing charges, but not entry and exit charges.

The fund was launched on 16/01/1987.

The investment benchmark for the fund is the HSBC Economic Scale Japan Net.

Historically the comparative investment benchmark has been: TOPIX Price from launch until 31/12/2001; TOPIX Gross from 01/01/2002 until 16/02/2015.

Practical information

Depositary Bank

HSBC Bank plc, Luxembourg Branch, 16, boulevard d'Avranches, L - 1160 Luxembourg, Grand Duchy of Luxembourg.

Further information

Further information about the UCITS including the latest Prospectus, latest published prices of shares, annual report and half yearly report may be obtained free of charge, in English, from the administrator, HSBC Bank plc, Luxembourg Branch, 16, boulevard d'Avranches, L - 1160 Luxembourg, Grand Duchy of Luxembourg or by visiting http://www.assetmanagement.hsbc.com . The most recent Prospectus is available in English and German. This document describes a single compartment of the UCITS. The Prospectus, annual and half yearly reports are prepared for the entire UCITS.

Share classes

Other share classes are available, as detailed in Section 1.3 "Share Class Information" in the Prospectus. It is possible to switch your shares into shares of a different Share Class or fund within the Company. Details of how to do this are in Section 2.6 "How to convert between Sub-Funds / Classes" in the Prospectus (please note a sales charge may apply).

Remuneration Policy

The up-to-date remuneration policy of the Management Company, including a description of how remuneration and benefits are determined, is available at www.global.assetmanagement.hsbc.com/about-us/governance-structure. A paper copy is available free of charge from the Management Company.

Tax

Luxembourg tax legislation may have an impact on your personal tax position.

Management company

HSBC Investment Funds (Luxembourg) S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.

Segregated liability

The fund is an investment company ("Société d'Investissement à Capital Variable") with segregated liability between sub-funds under Luxembourg law. This means that the holdings of one sub-fund are kept separate from the holdings of the other sub-funds and your investment in the fund cannot be used to pay the liabilities of any other sub-fund.

Authorisations

The fund is authorised in the Grand Duchy of Luxembourg and supervised by the Commission de Surveillance du Secteur Financier (CSSF).

Publication date

This key investor information is accurate as at 23 May 2017.

HSBC Global Asset Management (Bermuda) Limited ("AMBM") of 6 Front Street, Hamilton, Bermuda, is licensed to conduct investment business by the Bermuda Monetary Authority.