

Register of Insured Products

Deposit Insurance Act 2011 (the “Act”) pursuant to Rule 11 of the Deposit Insurance Rules 2016

Members of the Deposit Insurance Scheme are required to maintain a REGISTER of products that fall within the definition of insured deposits*.

If the following products offered by HSBC Bank Bermuda Limited are held by an Insured Depositor** and the products are Bermuda Dollar denominated, they may be considered to be “Insured Products” for the purposes of the Act.

Retail Banking and Wealth Management	
HSBC Chequing Account	HSBC Statement Savings Account
HSBC Quarterly Bonus Saver Account	HSBC Fixed Term Deposit Account

Commercial Banking	
HSBC Cash Management Account	HSBC Fixed Term Deposit Account

NOTE:

*An **Insured Deposit** is any of the following deposits in **Bermuda Dollars** (including any accrued interest but not including any deposit which is pledged, charged, or secured as collateral (section 2(2) of the Act)):

- (a) deposit in a savings account; or
- (b) deposit in a fixed deposit account or
- (c) deposit in a current account.

An **Insured Depositor¹, (section 2 of the Act) is either (a) an individual (b) an individual who places a deposit in an account with a Bermuda Bank or Credit Union in the name of a partnership, an unincorporated association or sole proprietorship or (c) a charitable organization as defined in section 1 of the Charities Act 1978 which is registered under section 4 of that Act or (d) a company that is registered in the Register of Small businesses maintained by the Bermuda Economic Development Corporation under the Bermuda Economic Development Corporation Act 1980.

